

State of Alabama Department of Revenue

(www.revenue.alabama.gov)
50 North Ripley Street
Montgomery, Alabama 36132
August 29, 2008

CYNTHIA UNDERWOOD
Assistant Commissioner
LEWIS A. EASTERLY
Secretary

NOTICE

TO: Motor Vehicle Dealer Regulatory Licensees

RE: Limited Liability Companies (LLCs)

Our files indicate that you are a limited liability company (LLC). Therefore, your liability insurance certificate and bond form or continuation certificate on file with this office for the motor vehicle dealer regulatory license show the names of all members and the name of the limited liability company. Effective October 1, 2008, you will no longer be required to list each member of the LLC. The entity will be designated in the full legal name of the limited liability company.

If you will be submitting a continuation certificate along with the 2008/2009 license application, you must obtain a bond rider from your surety company to reflect the true legal name of the liability company.

If you will be presenting a new bond for a motor vehicle dealer for the 2008/2009 license year, only the name of the LLC should be shown on the bond form. This change also applies to the certificate of insurance.

In addition, as during prior renewals, the insurance certificate must be dated as follows:

- For renewals, the certificate must be dated September 1, 2008 or later and received no later than October 31, 2008.
- For applicants not in good standing, and for any applications received after October 31, 2008, the certificate must be dated within 15 days of the date the application is received.

Your assistance in making the required changes on your certificate of liability insurance and bond form or bond rider will be greatly appreciated. In order to assist you in this transition, copies of the sample forms are attached.

Questions concerning this notice should be directed to:

Severance & License Tax Section Sales, Use & Business Tax Division P. O. Box 327550 Montgomery, Alabama 36132-7550 (334) 353-7827